LucaNet
Simply intelligent.
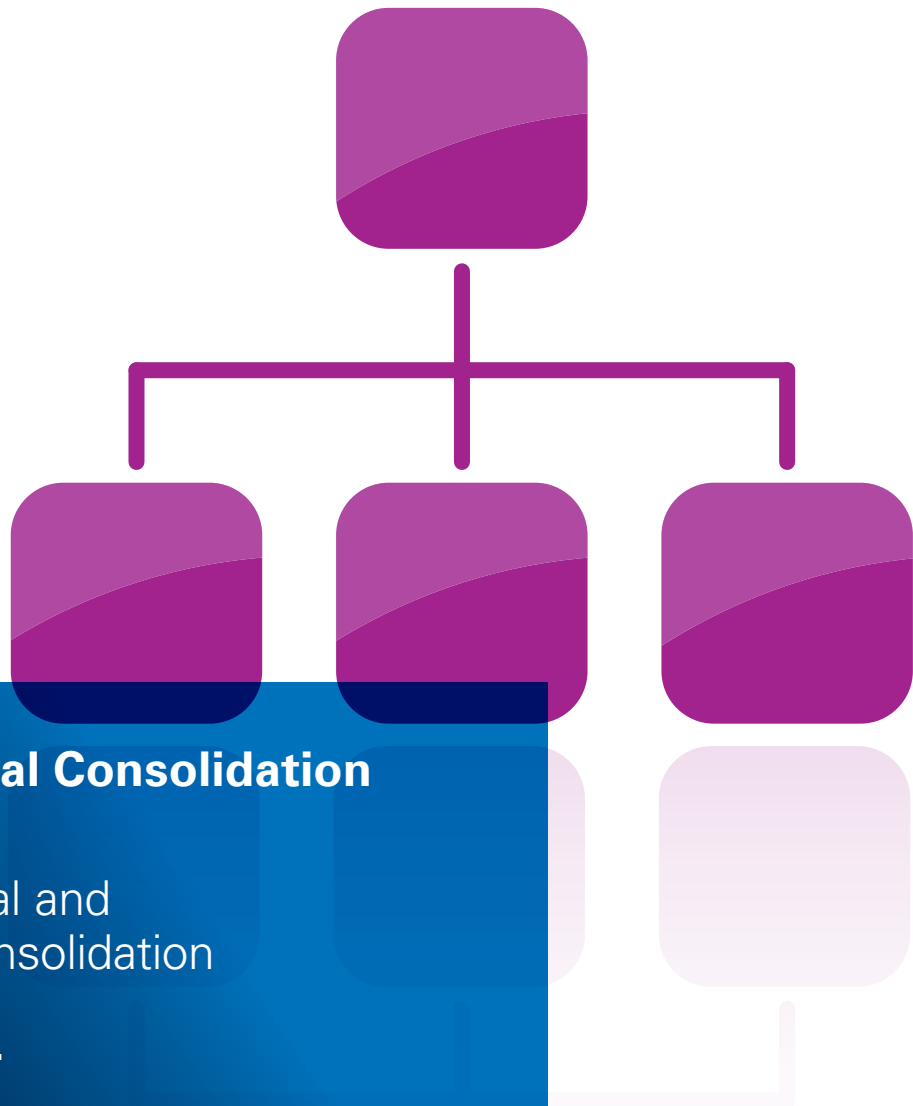
LucaNet.**Financial Consolidation**

Software for legal and
management consolidation

Simply reliable.

Simply reliable

Reliably and transparently, LucaNet.Financial Consolidation, our software certified according to the IDW PS 880 audit standard, leads you through the entire consolidation process. Intuitive operation and the transparent data model simplify the task of preparing consolidated financial statements within every single step of the process. By means of a large number of existing interfaces to all current financial accounting systems, the data of group companies can be imported easily and conveniently at the push of a button. For subsidiaries without direct access, data can be edited using Excel reporting packages or by means of the web-based LucaNet.Group Report module.

Via a fully integrated currency conversion, values for all foreign currency companies are automatically converted into the corresponding group currency. The required exchange rates (average and closing exchange rates) can be imported directly from the European Central bank (ECB). All delta currency effects including effects from stored historical exchange rates are calculated and reported transparently across all areas (balance sheet, cash flow, analysis, etc.).

In LucaNet.**Financial Consolidation**, it is also possible to represent even complex, multi-level group structures in a straightforward way, and not only by company but also in parallel structures by segment, region or according to other parameters. By means of so-called adjustment levels, it is also possible to draw up consolidated financial statements in parallel structures according to different accounting standards, for

which purpose an extensive range of standardised and individually customisable consolidation wizards is available. This means the process of preparing consolidated financial statements can be automated in many areas, without losing clarity thanks to seamless, system-side documentation of all postings.

By means of the integrated, extensive workflow support, there is transparency about the current status within the consolidation process at any time. Furthermore, all involved persons are proactively informed about all changes of status by means of the clear allocation of responsibilities and the associated e-mail notification function.

User tip

Whether you are importing new data, changing data structures or entering new exchange rates: The cash flow statement in LucaNet is not just a report but an integral component of the data model, as a result of which all effects deriving from this can be seen directly without manual adaptations or transfers. Not only does this save time, it also minimises sources of errors and ensures maximum transparency.

Individual financial statements are converted into group currency and added up in the profit and loss accounts. The consolidated profit and loss account is created by consolidation book entries.

Doppelmayr Seilbahnen GmbH
Michael Köb, Group accounting and international taxes

"100% flexibility and transparency: With LucaNet software, we have significantly simplified our consolidation process. Complex relationships between companies can be represented at the push of a button in a cost- and time-saving manner. This allows for the necessary review and clarity, and is a precondition for us being able to concentrate 100% on our core business as a company."

An overview of services

General information

- Complete financial data warehouse including business and accounting calculation logic, both for legal and management consolidation
- Complete integration of consolidation, planning and controlling in one data model and user interface is possible
- Pre-defined, individually adjustable structures for P&L, balance sheet and cash flow statement
- Representation of any number of parallel P&L and balance sheet structures (e.g. IFRS balance sheet, P&L according to cost-of-sales method)
- Representation of all analyses (including statement of changes in equity, fixed asset analysis, provision analysis, credit analysis, maturity analysis)
- Automatic representation of cash flow statement on company and group level, taking into consideration the transaction types (analysis) and effects from company group changes and exchange rate changes
- Automatic currency conversion with closing date rate, average exchange rate, year-to-date rate and historical exchange rate
- Representation of deviating fiscal and short fiscal years
- Workflow support including task management and automatic e-mail notification
- Multilingual data model and user interface
- Drill down to posting and document level
- Database-supported comment function

Legal consolidation

- Software certificate according to IDW PS 880
- Creation of consolidated financial statements including group P&L, balance sheet and cash flow statement and disclosures
- Creation of consolidated financial statements on a monthly, quarterly and annual level
- Parallel creation of consolidated financial statements according to any accounting standards (e.g. US-GAAP, IFRS, HGB)
- Segment reporting and segment consolidation
- Representation of any number of companies
- Multi-level consolidation hierarchies (subgroups)
- Any number of foreign currencies and group currencies
- Manual as well as wizard-aided generation of transition and consolidation postings
- Capital consolidation (full, proportional, at-equity)

- Automatic disclosure of minority and third-party shares of profit
- Expense and revenue consolidation
- Consolidation of debts
- Elimination of intercompany profit and loss in current and fixed assets
- Consideration of deferred taxes
- Segment reporting
- Other disclosures

Reporting and analysis

- Variance analyses including traffic light function
- Graphic comparisons (e.g. actual vs. actual from previous year)
- Embedding of spark lines directly in value cells
- Visualisation of all figures in charts
- Predefined reports and evaluations
- Management cockpit
- Individually definable key figures
- Individual report creation via complete Excel integration including pivot tables
- Open interfaces (e.g. XMLA, ODBO, MDX) for embedding in existing report and analysis environments

Software architecture

- Multi-user and Internet capable
- Multi-dimensional in-memory database (IMDB)
- High performing and ready-to-use
- Single Sign-on
- Capable of being integrated in heterogeneous IT infrastructure
- Unicode capable
- Secure through SSL encryption

Thanks to the modular structure of our software, the LucaNet.**Financial Consolidation** module can be expanded with other LucaNet modules at any time, thus providing numerous functions.

LucaNet.**Financial Consolidation**
Your benefits

Simply reliable

LucaNet software is certified pursuant to the Institute of Auditors in Germany e.V. (IDW) audit standard PS 880 and is therefore compatible with all principles of proper accounting and control.

Simply connective

When it comes to importing data, not only is there a user-configurable MS Excel converter available, but the LucaNet.**Importer** module also provides a large number of ready-made interfaces to all commonly used ERP and financial accounting systems. This means all relevant data can be imported conveniently at the push of a button. Furthermore, data can be collected, validated and correlated on a decentralised basis via the web using the LucaNet.**Group Report** module.

Simply flexible

LucaNet.**Financial Consolidation** combines a standardised data model for preparing consolidated financial statements with the highest level of flexibility. In this way, all predefined structures can be adapted to the group's individual requirements at any time.

Simply transparent

With LucaNet.**Financial Consolidation**, every value from the group through any sub-groups down to elements at company level and below can be traced down to document level with a few mouse clicks.

Simply integrated

With the LucaNet.**Planner** and LucaNet.**Financial Consolidation** modules, we connect the possibility of consolidating actual and planning figures in one and the same data model, in a uniform interface. With LucaNet, elaborate synchronization processes and data transfers including the risk of errors belong to the past.

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