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| Company | AFON Technologies Pte Ltd |
| Digital Solution Name & Version Number¹ | SAP Business One - On-Premise - 3 Perpetual Users with Remote Access and PEPPOL (Unlimited Invoices) |
| Appointment Period | 20 October 2022 to 19 October 2023 |
| Extended Appointment Period² | 20 October 2023 to 19 October 2024 |

Standard Packaged Solution (ie. Minimum items to be purchased)

| Cost Item | Unit Cost (\$) | Unit | Quantity | Subtotal (\$) | Qualifying Cost* (\$) |
|--|----------------|-------------|----------|---------------------|-----------------------|
| 1) Software SAP Business One License (Starter Pack) - modules includes accounting, sales management, purchasing management, inventory management, and customer relationship management | \$ 2,241.00 | per License | 3.00 | \$ 6,723.00 | \$ 6,723.00 |
| Microsoft SQL Runtime License | \$ 300.00 | per License | 3.00 | \$ 900.00 | \$ 900.00 |
| Windows Remote License | \$ 210.00 | per License | 3.00 | \$ 630.00 | \$ 630.00 |
| 2) Hardware Not Applicable | | | | | |
| 3) Professional Services Implementation Services - includes one entity setup, business analysis, system configuration, forms & reports configuration, implementation & hand-holding, and data migration | \$ 900.00 | per Manday | 18.00 | \$ 16,200.00 | \$ 14,900.00 |
| PEPPOL / InvoiceNow Setup - includes the configuration and integration with PEPPOL / InvoiceNow network, and unlimited invoices in the first year | \$ 900.00 | per Manday | 3.00 | \$ 2,700.00 | \$ 2,700.00 |
| 4) Training Training Sessions for SAP Business One | \$ 900.00 | per Session | 5.00 | \$ 4,500.00 | \$ 4,500.00 |
| 5) Others Not Applicable | | | | | |
| Total | | | | \$ 31,653.00 | \$ 30,353.00 |

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant